## New Jersey Property-Liability Insurance Guaranty Association New Jersey Medical Malpractice Reinsurance Association New Jersey Surplus Lines Insurance Guaranty Fund

TO: New Jersey Property-Liability Insurance Guaranty Association

**Member Companies** 

FROM: Joseph DellaFera, Executive Director

**RE:** New Jersey Property-Liability Insurance Guaranty Association

Assessment

**DATE:** February 2, 2004

The Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association (Association), pursuant to N.J.S.A. 17:30A-8a(3) authorized an assessment of member companies to assure the availability of funds to pay claims and related expenses.

N.J.S.A. 17:30A-8a(3) specifies that the "...assessment of each member company shall be in the proportion that the net direct written premiums of the member insurer...bears to the net direct written premium of all member insurers." The assessment rate, determined in consultation with the New Jersey Department of Banking and Insurance, is 1% of the net direct written premium base. N.J.A.C. 11:1-6-3 provides for the recoupment of this assessment by member insurers.

All assessment payments must be remitted to the Association no later than March 17, 2004. Checks should be made payable to the "New Jersey Property-Liability Insurance Guaranty Association". Please note your company's NAIC number on the check, include a copy of your assessment statement and the name, address and telephone number of the contact person for your company. Your payment should be mailed to the following address:

NEW JERSEY PROPERTY-LIABILITY INSURANCE GUARANTY ASSOCIATION PLIGA Assessment 59-63 Mine Brook Rd. Bernardsville, New Jersey 07924

Please contact Keya Rakhit, (908) 953-9533, ext. 511 or e-mail us at mail@njguaranty.org.

Thank you.

Certified: RRR

Attachment: Assessment Statement